

StayWell



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Media Release

StayWell Holdings announces further expansion into Indonesia

- StayWell Holding's has announced further expansion in Jakarta – The Capital City of Indonesia – with the launch of Park Regis Menteng.
- This signifies StayWell Holdings continuous effort and commitment to expand the brand internationally, and specifically within Indonesia.
- This will be the first new build Park Regis-branded property in Jakarta, which will serve as a showcase for the new generation Park Regis design and concept.
- Park Regis Menteng is projected to be completed and open at the end of 2020.

StayWell Holdings have announced the launch of Park Regis Menteng in the prime location of Menteng, Jakarta. The property is positioned within close proximity to a range of short-term accommodation demand generators, including; corporate and government offices, public and private hospitals, industrial estate and major shopping centres.

Park Regis Menteng marks StayWell's second foray into the Indonesian capital, as well as being the brand's 26th Park Regis property globally, highlighting the intended growth strategy for the upscale brand.

Mr. Simon Wan, President and Director of StayWell Holdings said this new development will add to the organisation's rapidly growing international portfolio and strengthen the brand's offering in Indonesia.

"The official opening of Park Regis Menteng signifies StayWell Holdings' commitment to expanding our diverse network of properties, and our portfolio of brands globally," Mr Wan said.

"As the third StayWell Holdings property to open in Indonesia under the Park Regis brand, we expect Park Regis Menteng to match the success of Park Regis Arion in Jakarta and Park Regis Kuta in Bali, with Park Regis Seminyak (Bali) to open soon," he said.

The Hotel features 126 well-appointed, modern guestrooms, an all-day-dining restaurant, four meeting rooms, and rooftop swimming pool, bar and gymnasium boasting unobstructed, sweeping views of the cityscape.

StayWell Holdings Director of Development – South East Asia and Pacific, Mr Jeff Cho said they look forward to boosting the Park Regis offering in Indonesia.

"We are excited to deliver the first new build Park Regis-branded property in Jakarta and look forward to showcasing the new generation Park Regis design and concept," Mr Cho said.

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"Signing a long-term management agreement for a strategically located hotel marks a significant milestone in line with the StayWell Holdings target of reaching 150 hotels in its network in the future," he said.

Centrally-located in Menteng, one of Jakarta's most popular shopping destinations, and just a short 10-minute drive from the National Monument, Park Regis Menteng is the ideal base for a broad spectrum of travellers – from business through to leisure.

For more information on this hotel, or other StayWell Holdings properties visit www.staywellgroup.com

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About StayWell Holdings:

One of the largest hotel management groups in Asia Pacific, StayWell Holdings and its parent company Prince Hotels Inc., offers a diverse portfolio of properties across a combined network of 75 open and operating hotels worldwide.

Prince Hotels & Resorts and StayWell's combined brand offerings include The Prince Akatoki, The Prince, Grand Prince Hotel, Policy, Park Regis, Prince Hotel, Leisure Inn Plus, Prince Smart Inn, and Leisure Inn. Each brand offers guests quality experiences ranging from luxury to lifestyle through to midscale.

Prince Hotels & Resorts and StayWell have set a strategic goal to deliver 250 hotels in the medium to long term. The expansion of both company brands will take place across the regions of Australia, New Zealand, Southeast Asia, Asia, Japan, Taiwan, Oceania, the Middle East, Europe and the United States.

Prince Hotels operate a combined network of 50 hotels, 31 golf courses and 9 ski resorts. StayWell has an existing network of 25 open and operating hotels and a further 16 hotels that are committed and opening over the next few years. In addition, StayWell has two key strategic partners being Manhattan Hotel Group in China (19 hotels) and Cristal Group in the Middle East (11 hotels).

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