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Media Release

FIRST PARK REGIS HOTEL TO OPEN IN BAHRAIN

- ***Bahrain's first Park Regis to open in Manama in 2017***
- ***An agreement has been signed between Australian StayWell Hospitality Group and Manama based VKL Group***
- ***This partnership will mark the opening of further properties across Bahrain***

The Kingdom of Bahrain will soon welcome international hotel brand Park Regis with the opening of the island nation's first Park Regis Hotel in the Juffair district of Manama in the last quarter of 2017.

With 164 guest rooms, six food and beverage outlets including a 1000 capacity ballroom, swimming pool and gym, this upscale hotel is the perfect introduction to the Bahrain market for the Park Regis brand and its parent company StayWell Hospitality Group.

StayWell Hospitality Group CEO Simon Wan said that the recent signing of the marketing license agreement with Manama-based VKL Group, a key regional player which owns and operates a portfolio of hotels with more than 1,300 rooms and another 600 rooms shortly, will enable StayWell Hospitality Group to open additional properties across Bahrain in the coming 12 months.

"Following the signature of a 550-keys, Park Regis Resort in the UAE the day before, I am encouraged by the future expansion plans into the region and confident that this partnership with VKL Group reflects our commitment to grow our presence in the Middle East Region. We are hoping that this magnificent property is the stepping stone for a further presence in Bahrain." said Mr. Wan. "I am confident that forthcoming projects between both groups will be a reality soon under the vision and leadership of VKL Group Chairman Dr. Varghese Kurian"

VKL Group, Chairman Dr Varghese Kurian said that formalising the partnership with StayWell Hospitality Group and opening the Park Regis Lotus in the last quarter of 2017 is the start of significant expansion in the Middle East.

"We are looking forward to a long and successful partnership with StayWell Hospitality Group and are confident that we can move quickly with future properties under the StayWell Brands; Park Regis and Leisure Inn," Dr Kurian said.

When opened, the Park Regis Lotus hotel, which is located in the nation's capital of Manama, will have easy access to Bahrain's largest mosque, the Al Fateh Mosque and the Bahrain causeway, which connects the Island country to Saudi Arabia.

For more information on:

StayWell Hospitality Group visit www.staywellgroup.com

VKL Group visit www.al-namal.com

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About StayWell Hospitality Group:

Based in Sydney Australia, StayWell Hospitality Group, operates two high profile hotel brands – Park Regis and Leisure Inn. Together with strategic partners, StayWell Hospitality Group has a combined network of 71 properties worldwide across 14 countries with a managed turnover close to AUD300 million. These strategic partnerships provide StayWell Hospitality Group with the opportunity to cement their global footprint by growing their Park Regis and Leisure Inn profile hotel brands internationally. The company is privately owned by three stakeholders – Simon Wan (CEO and Managing Director), Richard Doyle (Executive Director and Corporate Counsel), and Bal Sohal (Non-Executive Director).

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