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Media Release

StayWell Hospitality Group signs a Park Regis in Southern India

Third time's a charm when it comes to opening hotels in India for Australian-owned Hotel Management Company StayWell Hospitality Group which is opening a 72 room Park Regis Sanpra Beach in Visakhapatnam in the first quarter of 2017.

Opening in partnership with renowned Indian Infrastructure Company Sanpra Group, the property will be StayWell's third across the country and first in Southern India.

StayWell Hospitality Group CEO Mr Simon Wan said that opening and managing a hotel in the developing city of Visakhapatnam presents many benefits for both StayWell and the local region.

"We are passionate about expanding our Park Regis and Leisure Inn brands internationally and see the opening of Park Regis Sanpra Beach in Visakhapatnam, a known tier II city primed for future development, as a great opportunity to enter into the new market of Southern India," Mr Wan said.

Property owner, P. Kiran Kumar said that joining forces with StayWell Hospitality Group to manage this hotel in early 2017 will bring increased efficiencies and an enhanced guest experience.

"The new hotel management agreement with StayWell will bring new world-class operational systems and procedures to the region which both guests and staff will benefit from," Mr Kumar said.

"We are delighted that the hotel matches the vision of the Andhra Pradesh government by bringing in the world-class infrastructure and associating with an international hotel management chain, StayWell Hospitality Group by signing with their upscale brand, Park Regis," he said.

StayWell Hospitality Group India's Managing Director Rohit Vig also agrees that the brands future within India looks bright following the formalisation of this hotel management agreement which now represents a total of 12 hotels signed under the StayWell brands of Park Regis and Leisure Inn within India.

"Park Regis Sanpra Beach is a great addition to the StayWell Portfolio with its prime location overlooking one of the best known beaches and tourist spots in Visakhapatnam as well as hotel facilities which include a roof-top restaurant, a business centre and conference facilities, gymnasium and pool," he said.

For more information on StayWell Hospitality Group visit www.staywellgroup.com

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About StayWell Hospitality Group:

Based in Sydney Australia, StayWell Hospitality Group, operates two high profile hotel brands – Park Regis and Leisure Inn. StayWell has a growing international hotel network now numbering in excess of 35 properties across Australia, Singapore, Indonesia, India, the United Kingdom, and United Arab Emirates. The company is privately owned by three stakeholders – Simon Wan (CEO and Managing Director), Richard Doyle (Executive Director and Corporate Counsel), and Bal Sohal (Non-Executive Director).

StayWell has a defined strategy to grow its portfolio within three years to a network of more than 100 hotels across Australia, South East Asia, India, China and Europe.

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